

Capital Programme Additions - RISK MATRIX

| Issue/Risk | Consequences if allowed to happen | Likelihood | Impact | Mitigation | Mitigated Likelihood | Mitigated Impact |
|--|---|------------|--------|--|----------------------|------------------|
| Council faces increased costs in future or faces legal action for failure to properly maintain its assets in accordance with its legal obligations | Increasing costs leading to reduced capital resources for other schemes, possible legal action with adverse reputational issues and potential for adverse external inspection | 4 | D | Approve suitable schemes | 2 | B |
| The potential for either or both schemes to overspend due to the nature of the assets and the work | Increased costs leading to reduced capital resources and the potential for other schemes to be cancelled or postponed. | 4 | D | Suitable contingencies have been built into the estimates for both works, in addition the advice of experts/contractors has been used in providing indicative costs. | 2 | B |

| Score | Likelihood | Score | Impact |
|-------|----------------|-------|----------|
| 1 | Very Low | A | Low |
| 2 | Not Likely | B | Minor |
| 3 | Likely | C | Medium |
| 4 | Very Likely | D | Major |
| 5 | Almost Certain | E | Disaster |